

During 2024, the Board of Directors of the Sullivan County Funding Corporation (SCFC) met ten times. On February 12, the Board met to review SCFC's policies, mission statement, and performance measurements. On March 29, the Board conducted its annual self-evaluation and reviewed and accepted SCFC's FY 2023 audited financial statements and the financial information contained in the FY 2023 Public Authorities Reporting Information System (PARIS) Reports. On October 21 the Board approved SCFC's 2025 Budget and Financial Plan. In addition to meetings of the full Board of Directors, the Governance Committee met on December 16 to conduct its annual business.

During 2024 SCFC continued to administer bonds issued in prior years, to finance projects for the benefit of The Center for Discovery, Inc. (TCFD) and Sullivan County College Dormitory Corporation (SCCCDC).

In March SCFC authorized an amendment to the existing Contract for Community and Economic Development Services with Sullivan Catskills Regional Food Hub, Inc. (SCRFH), to adjust the schedule of payments for services. In accordance with the amendment, SCFC made two payments to SCRFH during 2024, and will make the final payment during 2025. SCRFH, doing business as A Single Bite, continues its work to develop a farm-to-school program and an employer based community supported agriculture program, and to feed families and educate students about healthy food choices.

During 2024 the Corporation continued to administer five revolving loans through its Millennium Revolving Loan Fund Program.

Pursuant to the assignment of the County of Sullivan's (County) revolving loans and loan funds to SCFC, during 2024 SCFC administered ten former County loans. Two of the ten loans were satisfied during 2024. In addition to the ten loans that were active this year, three severely delinquent loans assigned by the County to SCFC were written off during 2024.