

Sullivan County Funding Corporation - ADOPTED BUDGET FY 2025									
ADOPTED 10/21/24		Last Year	Current Year	Next Year	Proposed	Proposed	Proposed		
		2023	Estimated 2024	Adopted 2025	2026	2027	2028		
REVENUE & FINANCIAL SOURCES									
Operating Revenues									
	Charges for Services	\$5,000.00	\$0.00	\$250.00	\$250.00	\$250.00	\$250.00		
	Rentals & Financing Income	\$4,558.00	\$10,047.00	\$5,800.00	\$4,800.00	\$3,200.00	\$2,000.00		
	Other Operating Revenues	\$0.00	\$70.00	\$0.00	\$0.00	\$0.00	\$0.00		
Non operating Revenues									
	Investment Earnings	\$152.00	\$150.00	\$500.00	\$500.00	\$500.00	\$500.00		
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other Non-operating Revenues	\$0.00	\$985,650.00 ¹	\$0.00	\$0.00	\$0.00	\$0.00		
	Proceeds from Issuance of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Total Revenues	\$9,710.00	\$995,917.00	\$6,550.00	\$5,550.00	\$3,950.00	\$2,750.00		
EXPENDITURES									
Operating Expenditures									
	Salaries and Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Professional Services Contracts	\$40,048.00 ²	\$24,865.00 ²	\$45,000.00 ²	\$45,000.00 ²	\$45,000.00 ²	\$45,000.00 ²		
	Supplies and Materials	\$30.00	\$30.00	\$100.00	\$100.00	\$100.00	\$100.00		
	Other Operating Expenditures	\$24.00 ³	\$250.00 ³	\$750.00 ³	\$750.00 ³	\$750.00 ³	\$750.00 ³		
Non operating Expenditures									
	Payment of principal on bonds - financing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Grants and Donations	\$200,000.00 ⁴	\$200,000.00 ⁴	\$100,000.00 ⁴	\$0.00	\$0.00	\$0.00		
	Other non operating expenditures	\$12,500.00 ⁵	\$39,108.00	\$0.00	\$0.00	\$0.00	\$0.00		
	Total Expenditures	\$252,602.00	\$264,253.00	\$145,850.00	\$45,850.00	\$45,850.00	\$45,850.00		
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
EXCESS (deficiency) OF REVENUES AND CAPITAL		-\$242,892.00	\$731,664.00	-\$139,300.00	-\$40,300.00	-\$41,900.00	-\$43,100.00		
CONTRIBUTIONS OVER EXPENDITURES									
¹	Contributed Assets (balances on former Sullivan County RLF loans, balances transferred from Sullivan County RLF bank accounts); Bad Debts Recovered.								
²	IDA Mgt. & Professional Services, Legal, Accounting, Insurance, Grant Application Cost Share Services, Other Professional Services								
³	Advertising, Loan Closing Costs								
⁴	Sullivan Catskills Regional Food Hub, Inc.								
⁵	Hudson Valley AgriBusiness Development Corporation, Bad Debt Expense								