

Budget Report for Sullivan County Funding Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 10/20/2023

Status: CERTIFIED

Certified Date: 10/20/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$200.00	\$5,000.00	\$250.00	\$250.00	\$250.00	\$250.00
Rental And Financing Income	\$6,477.00	\$5,130.00	\$3,895.00	\$2,920.00	\$2,435.00	\$1,420.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$182.00	\$150.00	\$125.00	\$100.00	\$75.00	\$50.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$285,950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$292,809.00	\$10,280.00	\$4,270.00	\$3,270.00	\$2,760.00	\$1,720.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$41,701.00	\$43,328.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Supplies And Materials	\$29.00	\$30.00	\$100.00	\$100.00	\$100.00	\$100.00
Other Operating Expenses	\$143.00	\$24.00	\$350.00	\$350.00	\$350.00	\$350.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$200,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00
Other Nonoperating Expenses	\$624,184.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$666,057.00	\$243,382.00	\$145,450.00	\$145,450.00	\$145,450.00	\$45,450.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$373,248.00)	(\$233,102.00)	(\$141,180.00)	(\$142,180.00)	(\$142,690.00)	(\$43,730.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.scfundingcorp.com/budgets-and-reports/>

Additional Comments