

Budget Report for Sullivan County Funding Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/21/2022

Status: CERTIFIED

Certified Date: 10/21/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$2,000.00	\$6,250.00	\$250.00	\$250.00	\$250.00	\$250.00
Rental And Financing Income	\$6,582.00	\$5,756.00	\$6,250.00	\$6,000.00	\$6,000.00	\$6,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$216.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$319,800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$328,598.00	\$12,256.00	\$6,750.00	\$6,500.00	\$6,500.00	\$6,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$60,456.00	\$48,175.00	\$37,000.00	\$37,000.00	\$37,000.00	\$37,000.00
Supplies And Materials	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	\$200.00
Other Operating Expenses	\$358.00	\$341.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$25,000.00	\$344,800.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$85,814.00	\$393,316.00	\$38,200.00	\$38,200.00	\$38,200.00	\$38,200.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$242,784.00	(\$381,060.00)	(\$31,450.00)	(\$31,700.00)	(\$31,700.00)	(\$31,700.00)

Budget Report for Sullivan County Funding Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 10/21/2022

Status: CERTIFIED

Certified Date:10/21/2022

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.scfundingcorp.com/budgets-and-reports/>

Additional Comments