

**Sullivan County Funding Corporation**  
**548 Broadway**  
**Monticello, New York 12701**  
**(845) 428-7575 – telephone**  
**(845) 428-7577 – fax**

**SPECIAL MEETING MINUTES**  
**July 8, 2024**

**I. CALL TO ORDER**

Chairperson Loughlin called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:26 AM in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, New York 12701.

**II. ROLL CALL**

**Members Present-**

Suzanne Loughlin  
Kathleen Lara  
Philip Vallone  
Scott Smith  
Ira Steingart

**Members Absent-**

Carol Roig  
Howard Siegel  
Paul Guenther  
Sean Brooks

**Staff Present-**

Jennifer Flad, Executive Director  
Ira Steingart, Chief Executive Officer  
Julio Garaicoechea, Project Manager  
Bethanii Padu, Economic Development Coordinator

**Staff Absent-**

None

**Others Present-**

Walter F. Garigliano, SCFC Counsel

**III. APPROVAL OF MEETING MINUTES**

On a motion made by Mr. Smith and seconded by Mr. Steingart, the Board voted and unanimously approved the May 13, 2024 special meeting minutes.

**IV. BILLS AND COMMUNICATIONS**

On a motion made by Ms. Lara and seconded by Mr. Smith, the Board voted and unanimously approved the schedule of payment showing one payment in the amount of \$100,000.00.

**V. QUARTERLY FINANCIAL REPORT**

The Board had a few questions regarding the status of the delinquent loans assigned from the County. The Board recommended the loan to Callicoon Business Association should be amended.

**VI. NEW BUSINESS**

On a motion made by Mr. Steingart and seconded by Ms. Lara, the Board reviewed and discussed a resolution authorizing an extension date for development completion of the **Monticello Industrial Park LLC** project for an additional two years to November 30, 2026. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

On a motion made by Mr. Steingart and seconded by Mr. Smith, the Board reviewed and discussed a resolution appointing a **Chairman of SCFC** and updating committee appointments of the **Board of Directors**. Chairperson Loughlin called the motion to question, the Board voted, and the resolution was unanimously approved.

**VII. PUBLIC COMMENT AND ADJOURN**

Chairperson Loughlin asked those present for comment. There was none. On a motion made by Mr. Smith and seconded by Ms. Lara, the Board adjourned the meeting at approximately 11:36 AM.

Respectfully submitted:  
Bethanii Padu, Economic Development Coordinator

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