

**Sullivan County Funding Corporation**  
**548 Broadway**  
**Monticello, New York 12701**  
**(845) 428-7575 – telephone**  
**(845) 428-7577 – fax**

**SPECIAL MEETING MINUTES**  
**May 13, 2024**

**I. CALL TO ORDER**

Vice Chairperson Lara called to order the special meeting of the Sullivan County Funding Corporation at approximately 11:36 AM in the Legislative Committee Room at the Sullivan County Government Center, 100 North Street, Monticello, New York 12701.

**II. ROLL CALL**

**Members Present-**

Kathleen Lara  
Carol Roig  
Howard Siegel  
Scott Smith  
Sean Brooks  
Ira Steingart

**Members Absent-**

Suzanne Loughlin  
Philip Vallone  
Paul Guenther

**Staff Present-**

Jennifer Flad, Executive Director  
Ira Steingart, Chief Executive Officer  
Julio Garaicoechea, Project Manager  
Bethanii Padu, Economic Development Coordinator

**Staff Absent-**

None

**Others Present-**

Walter F. Garigliano, SCFC Counsel

**III. APPROVAL OF MEETING MINUTES**

On a motion made by Mr. Smith and seconded by Mr. Siegel, the Board voted and unanimously approved the April 8, 2024 special meeting minutes.

**IV. BILLS AND COMMUNICATIONS**

Staff informed the Board that the Monticello Industrial Park LLC project is nearing its proposed development completion date set by the Agency, and the Company has submitted a request for additional time to complete the project. Board members expressed that such request would be viewed favorably, and the Agency expects to formalize the extension in June.

**V. QUARTERLY FINANCIAL REPORT**

The Board had a few questions regarding the status of the delinquent loans assigned from the County. On a motion made by Mr. Siegel, and seconded by Mr. Brooks, the Board voted and unanimously approved the write-off of three loans totaling \$39,108.87.

**VI. NEW BUSINESS**

There was none.

**VII. ADJOURN**

On a motion made by Mr. Steingart and seconded by Mr. Smith, the Board adjourned the meeting at approximately 11:48 AM.

Respectfully submitted:

Bethanii Padu, Economic Development Coordinator